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## **Thompson Street Capital acquires Keystone Printed Specialties**

**St. Louis, MO, May 12, 2005** –Thompson Street Capital Partners ([www.thompsonstreet.net](http://www.thompsonstreet.net)) announced that, in combination with management, it has acquired Keystone Printed Specialties, LLC ([www.keystoneprint.com](http://www.keystoneprint.com)), a provider of specialty packaging and printing services based in Jessup, Pennsylvania. Terms of the transaction were not disclosed.

Keystone Packaging is a specialty provider which focuses on high-quality, short-run printing and packaging services. Among its products are high-graphic-content candy boxes and soft-drink labels. The company supplies customers in a range of different industries, including consumer products, pharmaceuticals, media, entertainment and food/beverage. The company operates facilities in Jessup, Pennsylvania and Williamsport, Pennsylvania.

"We're pleased to be joining forces with a management team which has proven its ability to exceed customer expectations in this industry," said Jim Cooper, one of the founding partners of Thompson Street. "This team also expects to be able to add to the company's capabilities by acquiring other specialty printers and packagers, of which there are many. It's a well-run and profitable business which should improve its position in the market under current leadership."

"It's a great fit for us," said John McInerney, CEO of Keystone Packaging. "the team at Thompson Street shares our passion for taking care of our customers, improving our operations and growing the business through acquisition. The founders of Thompson Street have completed over 40 complementary acquisitions for businesses they have acquired, and expect to support continued expansion of Keystone through acquisition. "

Thompson Street Capital, based in St. Louis, manages a \$145 million private equity fund which acquires and develops middle-market businesses with sales of \$20-\$150 million. Sales of Thompson Street's nine platform companies total over \$500 million. Other industries in which Thompson Street has invested include consumer products, catalogue and internet distribution, automation equipment, broadcast electronics, and home furnishings.